Worksheet for the Calculation of Adjusted Expenditures

Missouri
DEPARTMENT OF ELEMENTARY & SECONDARY
EDUCATION™

Worksheet for the Calculation of Adjusted Expenditures

The purpose of the $162,326 or 7% x SAT x WADA Transfer is to provide a limited source of district funds for capital outlay as a transfer from the General (Incidental) Fund to the Capital Projects Fund to cover expenditures incurred in the Capital Projects Fund. Section 165.011, RSMo, specifically states a district in compliance with Section 163.031.6, RSMo may transfer from the General (Incidental) Fund to the Capital Projects Fund amounts necessary for capital outlay expenditures. If the transfer is in excess of adjusted expenditures, the board must pass a resolution identifying the specific projects and the estimated expenditure date (or dates).

The amount of transfer allowed is not compared to the gross amount of expenditures in the Capital Projects Fund but rather to the "adjusted" expenditure amount calculated as explained above. This calculation identifies and subtracts from total capital projects expenditures all sources of revenue specifically received for capital outlay purposes. Once these sources have been identified and backed out of total expenditures, the remainder is the amount expended for capital outlay not covered by other revenue sources that may be covered by the $162,326 or 7% x SAT x WADA transfer.

Note: This calculation only applies to those districts not in compliance with certificated salaries for the preceding year.

Part III-C, 9999, Total Expenditures, Capital Projects Fund: _____

Minus

Expenditures for building projects from bond proceeds (_____)

Minus

Expenditures for building projects funded by impact aid proceeds (_____)

Minus

Amount of principal and interest for Lease Purchases entered into after January 1, 1997 not covered by a tax levy (excluding buses and office copiers): (_____)

Minus

Revenue received from levy set in Capital Projects Fund:

Revenue Code		
	5111, Current Taxes	(_____)
	5112, Delinquent Taxes	(_____)
	5114, Financial Institution Taxes	(_____)
	5115, M & M Surtax	(_____)
	5116, In Lieu of Tax	(_____)
	5221, State Assessed Railroad and Utility Taxes	(_____)

Minus

Part I-A Transfers:

005, Area Vo-Tec Schools Transfer	(_____)
006, Grant Match Transfer	(_____)
007, Energy Conservation Transfer	(_____)
008, Food Services Transfer	(_____)
009, Student Activities Transfer	(_____)
013, Safety and Security Transfer	(_____)

Minus

Amounts directly receipted into the Capital Projects Fund, state and federal receipts.
Part II, Revenue:

State receipts in 5399 (minus 5319)	(_____)
Federal receipts in 5499 (minus 5411)	(_____)

"ADJUSTED" EXPENDITURE AMOUNT _____

The Department of Elementary and Secondary Education
Calculated Maximum $162,326 or 7% x SAT x WADA Transfer* _____

*If the transfer is in excess of adjusted expenditures, the board must pass a resolution identifying the specific projects and the estimated expenditure date (or dates).

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