

# General Ledger Account Descriptions





## Uniform Classification of Accounts

A uniform classification of accounts is essential for recording financial information in a consistent manner. It makes it possible to compile data in such form that the data can be compared with similar data of prior periods or other LEAs of like characteristics. Also, it allows the district to summarize its data as required by the Department.

## General Ledger Accounts

A general ledger shall be maintained by each LEA. The general ledger accounts permit the recording and accumulation of transactions occurring over a period of time that are then reported for a month or for a fiscal year. Since these accounts include more than revenue and expenditure transactions, they permit a meaningful display of the total financial status of each fund and the resources of the district as a whole. Code numbers are used to further detail out these areas. Class codes (codes ending in zero) are for subtotaling purposes only and are **not used for posting transactions**. Subclass Codes (codes ending in zero) are for subtotaling purposes only and are **not used for posting transactions**. Detail Codes are used to post transactions.

In the same manner as revenue object codes and expenditure object codes, the general ledger codes occupy the same field position in the coding structure and also consist of four digits. The account classification is always the first digit in this four-digit group. Please observe that general ledger codes never have a function code attached.

<u>Code</u>		<u>Description</u>
<u>Class</u>	<u>Subclass</u> <u>Detail</u>	
1000		<b><u>Assets</u></b> - All asset accounts will be designated by account numbers 1100 through 1999.
1100		<b><u>Cash and Temporary Investments</u></b>
	1110	<b><u>Cash</u></b>
	1111	<b><u>Cash in Banks</u></b> - This account is debited with all cash receipts, and offset by a credit to another cash account, investment account, receivable account, revenue, deferred revenue, or nonrevenue account. <u>Credits to this account arise from disbursements or the return of checks previously deposited.</u>
	1120	<b><u>Cash</u></b>
	1121	<b><u>Payroll Bank Account</u></b> - This account is debited with the amount of the net payroll (gross payroll less employee deductions) or the gross payroll depending on the basis selected by the LEA and is offset by a credit to Cash in Banks (GL account 1111). Credits to this account arise from the issuance of payroll checks.  This account is used primarily in large districts running a clearing-type payroll subfund. Small districts generally run all payroll through Cash in Banks (GL account 1111).
	1130	<b><u>Imprest Funds</u></b>
	1131	<b><u>Change Funds - Cash</u></b> - A sum of money set aside for the purpose of providing cash register change. Debits to this account record the amount of cash assigned to the change fund and are offset by a credit to Cash in Banks (GL account 1111).

<u>Class</u>	<u>Code</u> <u>Subclass</u>	<u>Detail</u>	<u>Description</u>
	1131	<b><u>Change Funds - Cash</u></b>	- A sum of money set aside for the purpose of providing cash register change. Debits to this account record the amount of cash assigned to the change fund and are offset by a credit to Cash in Banks (GL account 1111).
	1132	<b><u>Petty Cash</u></b>	- A sum of money set aside for the purpose of paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Debits to this account record the amount of cash assigned to the petty cash fund and are offset by a credit to Cash in Banks (GL account 1111).  Credits arise when the amount of cash assigned is reduced and deposited in Cash in Banks (GL account 1111). The expenditures from this fund will be recorded when the warrant is prepared for periodic reimbursement or replenishment of the fund.
	1140	<b><u>Temporary Investments</u></b>	- This account is debited with the cost of securities purchased and the transfer of cash from Cash in Banks (GL account 1111) to time deposits. Credits to this account arise from retirement, sale, or maturity of the investment.
	1141	<b><u>Savings Accounts</u></b>	
	1142	<b><u>Certificates of Deposit</u></b>	
	1143	<b><u>US Treasury Bills</u></b>	- Includes service charges.
	1149	<b><u>Other Investments</u></b>	- Includes service charges.
	1150	<b><u>Restricted Cash</u></b>	
	1151	<b><u>Restricted Cash</u></b>	- This account is used for the amount of state aid that is directly deposited into a trustee account through the MO Health and Educational Facilities Authority (MOHEFA) Direct Deposit Program. This account is also used to record transactions relating to crossover refunding bonds.
	1200	<b><u>Accounts Receivable</u></b>	- Receivables due for outlays made and expected revenues are charged to the 1200 series of accounts. The offset is a credit to the fund balance or revenue account. The following accounts are included in this classification.
	1210	<b><u>Local Accounts Receivable</u></b>	
	1211	<b><u>Property Taxes Receivable - Current</u></b>	- The uncollected portion of current taxes, which a school district has levied and that has become due.
	1212	<b><u>Property Taxes Receivable - Delinquent</u></b>	- The uncollected portion of the prior year's taxes.

<u>Class</u>	<u>Code</u> <u>Subclass</u>	<u>Detail</u>	<u>Description</u>
	1213	<b><u>Allowance for Uncollectible Taxes (Credit)</u></b>	- A provision for that portion of taxes receivable that is estimated will not be collected. The account is shown on the balance sheet as a deduction from Property Taxes Receivable - Current (GL account 1211) and Property Taxes Receivable - Delinquent (GL account 1212) in order to arrive at the net amount of taxes receivable.
	1214	<b><u>Financial Institution Taxes Receivable</u></b>	
	1215	<b><u>M &amp; M Surtax Receivable</u></b>	
	1216	<b><u>In Lieu of Tax Receivable</u></b>	
	1217	<b><u>City Sales Tax Receivable</u></b>	
1220		<b><u>County Accounts Receivable</u></b>	
	1221	<b><u>State Assessed Railroad &amp; Utility Tax Receivable</u></b>	
1230		<b><u>State Accounts Receivable</u></b>	
	1231	<b><u>State Accounts Receivable</u></b>	
1240		<b><u>Federal Accounts Receivable</u></b>	
	1241	<b><u>Federal Accounts Receivable</u></b>	
1260		<b><u>Non-Current Accounts Receivable</u></b>	
	1261	<b><u>Non-Current Accounts Receivable</u></b>	
	1262	<b><u>Bad Check Receivable</u></b>	
1290		<b><u>Receivables Due From Other Funds</u></b>	- The balances in these accounts represent amounts due from other funds. <u>This group of accounts should be cleared to zero as of June 30.</u>
	1291	<b><u>Payroll Subfund</u></b>	
	1292	<b><u>Operating Subfund</u></b>	
	1293	<b><u>Food Service/Enterprise Fund</u></b>	
	1294	<b><u>Student Activities/Trust Fund</u></b>	
	1295	<b><u>Special Revenue (Teachers) Fund</u></b>	
	1296	<b><u>Debt Service Fund</u></b>	

<u>Class</u>	<u>Code</u> <u>Subclass</u>	<u>Detail</u>	<u>Description</u>
	1297	<b><u>Capital Projects Fund</u></b>	
1300		<b><u>Inventories</u></b> - The balances in these accounts represent the cost of items purchased for future use that are on hand at the end of a reporting period. Inventory purchases are debited to the inventory account. Requisitions from inventory are credited to the inventory account.	
	1310	<b><u>Inventories - Supplies and Materials</u></b>	
	1311	<b><u>Warehouse Inventory</u></b>	
	1312	<b><u>Postage Inventory</u></b>	
	1315	<b><u>Inventory for Resale</u></b> - Building of vocational houses should be debited to this account and reflected as an asset until sold. When the project is sold, this account is credited for an amount equal to the cost. <u>Any profit or loss is charged to the proper revenue or expense account.</u>	
	1316	<b><u>Inventory - Food</u></b>	
	1317	<b><u>Inventory - Donated Commodities</u></b> - This account is only used by a district who contracts with a Food Service Management Company.	
	1319	<b><u>Other Inventories</u></b>	
1400		<b><u>Other Current Assets</u></b> - These accounts are debited with any items that are properly chargeable to the operations of an expenditure account. Credits to these accounts arise from journal entries recording period charges and are offset by a debit to an expenditure account.	
	1410	<b><u>Other Current Assets</u></b>	
	1411	<b><u>Prepaid Expenditures</u></b> - Expenditures entered in these accounts are for benefits not yet received. Prepaid expenditures differ from deferred charges in that they are spread over a shorter period of time than deferred charges and are regularly recurring costs of operations. Examples of prepaid expenditures are prepaid rent, prepaid interest and prepaid insurance premiums.	
	1412	<b><u>Ticket Value Account</u></b> - The full sales value of tickets on hand in the school office are reflected in this account. This account is always offset by Deferred Income (GL account 2211).	

<u>Class</u>	<u>Subclass</u>	<u>Detail</u>	<u>Description</u>
1500			<b><u>Capital Asset Inventory</u></b> - These accounts are charged with the cost of capital assets and are offset by a credit to the respective reserve account. Credits to class 1500 accounts result from retirement or disposition of the assets, with the offset being a debit to the respective reserve account.
	1510		<b><u>Land</u></b>
		1511	<b><u>Land</u></b>
1520			<b><u>Buildings</u></b>
		1521	<b><u>Buildings and Remodeling</u></b>
1530			<b><u>Construction In Progress</u></b>
		1531	<b><u>Construction In Progress</u></b>
1540			<b><u>Equipment</u></b>
		1541	<b><u>Furniture</u></b>
		1542	<b><u>Classroom Instructional Apparatus</u></b>
		1543	<b><u>Vehicles</u></b>
		1544	<b><u>School Buses</u></b>
		1545	<b><u>Audiovisual Equipment</u></b>
		1546	<b><u>Data Processing/Technology Equipment</u></b>
		1549	<b><u>Other</u></b>
1600			<b><u>Debt</u></b>
		1610	<b><u>Reserved Amounts for Future Payment of Bond Principal</u></b>
		1611	<b><u>Reserved Amounts for Future Payment of Bond Principal</u></b> - As bonds are sold, this account is debited with the entire amount necessary to retire the bonds, the offset being a credit to Bonds Payable - Future Years (GL account 2711).
		1620	<b><u>Reserved Amounts for Payment of Bond Interest Future Coupon Maturities</u></b>
		1621	<b><u>Reserved Amounts for Payment of Bond Interest Future Coupon Maturities</u></b> - This account is debited with the entire amount of interest payable on outstanding bonds. The offset is a credit to Bond Interest Payable - Future Coupon Maturities (GL account 2731).
		1630	<b><u>Reserved Amounts for Payment of Accrued Interest</u></b>

MISSOURI FINANCIAL ACCOUNTING MANUAL

**Section: D – General Ledger**

**Subject: General Ledger Account Descriptions**

<u>Code</u>	<u>Description</u>
<u>Class</u> <u>Subclass</u> <u>Detail</u>	<u>Description</u>
1631	<b><u>Reserved Amounts for Payment of Accrued Interest</u></b> - This account is debited with the entire amount of accrued interest received upon the issuance of a bond. The offset is a credit to Accrued Bond Interest Payable (GL account 2142).
1640	<b><u>Reserved Amounts for Payment of Loans</u></b>
1641	<b><u>Reserved Amounts for Payment of Loans</u></b> - This account is debited with the entire amount of loan proceeds. The offset is a credit to Loans Payable (GL account 2121).
1900	<b><u>Deferred Outflows of Resources</u></b>
1911	<b><u>Deferred Outflows of Resources</u></b> – A consumption of net assets by the LEA that is applicable to a future reporting period.
2000	<b><u>Liabilities</u></b>
2100	<b><u>Current Payables</u></b>
2110	<b><u>Accounts Payable</u></b>
2111	<b><u>Accounts Payable - General</u></b> - This account represents actual liabilities for goods and services received, with the offset being a debit to an expenditure account.
2115	<b><u>Retained Percentage On Construction</u></b> - Liabilities occurring on construction contracts for that portion of the work which has been completed but part of the liability has not been paid pending final inspection, the lapse of a specified time period, or both. The unpaid amount is usually a stated percentage of the contract price.
2120	<b><u>Loans Payable</u></b>
2121	<b><u>Loans Payable</u></b> - This account is credited for the proceeds from loans, with the offset being a debit to Amounts Available for Payment of Loans (GL account 1641).
2130	<b><u>Bonds Payable</u></b>
2131	<b><u>Bonds Payable - Current Year</u></b> - This account is credited as bonds become currently payable. The offset is a debit to Bonds Payable - Future Years (GL account 2711). When bonds are redeemed this account is debited with a corresponding credit to Amounts to be Provided for Payment of Bond Principal (GL account 1611).
2140	<b><u>Bond Interest Payable</u></b>
2141	<b><u>Bond Interest Payable - Current Year</u></b> - This account is credited as bond interest becomes currently payable. The offset is a debit to Bond Interest Payable - Future Coupon Maturities (GL account 2731). When the bond interest is paid this account is debited with a corresponding credit to Amount to be Provided for Payment of Bond Interest - Future Coupon Maturities (GL account 1621).

MISSOURI FINANCIAL ACCOUNTING MANUAL

Section: D – General Ledger

Subject: General Ledger Account Descriptions

<u>Code</u>	<u>Description</u>
<u>Class</u> <u>Subclass</u> <u>Detail</u>	<u>Description</u>
2142	<b><u>Accrued Bond Interest Payable</u></b> - This account is credited with the amount of accrued interest received upon the issuance of a bond. The offset is a debt to Amounts Available for Payment of Accrued Interest (GL account 1631).
2150	<b><u>Payroll Deductions and Withholdings</u></b> - All payroll withholdings credited to this account, with the offset being a debit to an expenditure account.
2151	<b><u>Federal Income Tax</u></b>
2152	<b><u>Old Age, Survivors and Disability Insurance (OASDI, "Social Security" Tax)</u></b>
2153	<b><u>Medicare Tax</u></b>
2155	<b><u>Missouri Income Tax</u></b>
2156	<b><u>Group Health and Life Insurance</u></b>
2157	<b><u>Credit Union</u></b>
2158	<b><u>Teacher Retirement</u></b>
2159	<b><u>Non-Teacher Retirement</u></b>
2161	<b><u>Other Deductions (Garnishments, Bankruptcy, Etc.)</u></b>
2162	<b><u>Tax Sheltered Annuity</u></b>
2170	<b><u>Accrued Wages Payable</u></b>
2171	<b><u>Accrued Wages Payable</u></b> - This account is used to record the liabilities for services received in the current accounting period that will not be paid until a later period. The offset is to an expenditure account. This account is debited when the checks are issued.
2172	<b><u>Special Termination Benefits</u></b> – These are benefits offered for a short period of time to employees in connection with their termination of employment. Special termination benefits are often used as an inducement for early retirement or to address budgetary problems.
2180	<b><u>Due To Other Funds</u></b> - The balance in these accounts represents amounts billed to a fund by another fund. <u>This group of accounts should be cleared to zero by June 30.</u>
2181	<b><u>Payroll Subfund</u></b>
2182	<b><u>Operating Subfund</u></b>
2183	<b><u>Food Service/Enterprise Funds</u></b>

**MISSOURI FINANCIAL ACCOUNTING MANUAL**

**Section: D – General Ledger**

**Subject: General Ledger Account Descriptions**

<u>Class</u>	<u>Code</u> <u>Subclass</u>	<u>Detail</u>	<u>Description</u>
	2184	<b><u>Student Activities/Trust Funds</u></b>	
	2185	<b><u>Special Revenue (Teachers) Fund</u></b>	
	2186	<b><u>Debt Service Fund</u></b>	
2200	2187	<b><u>Capital Projects Fund</u></b> <b><u>Deferred Income</u></b>	
	2211	<b><u>Deferred Income</u></b> - This account represents revenues that are not considered earned income of the current accounting period. As the income becomes earned, this account is debited with a corresponding credit to the appropriate revenue account.	
2300		<b><u>Reserve for Protested Taxes</u></b>	
	2311	<b><u>Reserve for Protested Taxes</u></b> - This account represents monies paid under protest and released to the LEA that may have to be refunded after full dispensation.	
2700		<b><u>Bonded Debt Payable</u></b>	
	2710	<b><u>Bonds Payable - Future Years</u></b>	
	2711	<b><u>Bonds Payable - Future Years</u></b> - The liability for outstanding bonds is recorded in this account. It is credited for the face amount of bonds sold with a corresponding debit to Amounts to be Provided for Payment of Bond Principal (GL account 1611). As bonds become currently payable, this account is debited and Bonds Payable - Current Year (GL account 2131) is credited.	
	2730	<b><u>Bond Interest Payable - Future Coupon Maturities</u></b>	
	2731	<b><u>Bond Interest Payable - Future Coupon Maturities</u></b> - As bonds are sold, this account is credited for the amount of interest to be paid to maturity with a corresponding debit to Amounts to be Provided for Payment of Bond Interest Future Coupon Maturities (GL account 1621). When interest becomes currently payable, this account is debited with a corresponding credit being made to Bond Interest Payable - Current Year (GL account 2141).	
2800		<b><u>Pension Liability</u></b>	
	2811	<b><u>Pension Liability</u></b> - The amount of the actuarial deficiency to be contributed over a period exceeding one year in length. This only applies to the Kansas City and St. Louis City School Districts.	
2900		<b><u>Deferred Inflows of Resources</u></b>	

**MISSOURI FINANCIAL ACCOUNTING MANUAL**

**Section: D – General Ledger**

**Subject: General Ledger Account Descriptions**

<u>Code</u>	<u>Description</u>
<u>Class</u> <u>Subclass</u> <u>Detail</u>	<u>Description</u>
2911	<b><u>Deferred Inflows of Resources</u></b> – An acquisition of net assets by the district that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied or (b) the period when the resources are required to be used. When an asset is recorded in district should report a deferred inflow of resources until such time as the revenue becomes available.
3000	<b><u>Fund Balances and Reserves</u></b>
3100	<b><u>Fund Balance</u></b>
3110	<b><u>Fund Balance/Fund Net Position</u></b> - This account balance represents total assets less the combination of liabilities and reserves. Credits to this account arise from journal entries to record estimated revenues, and at the end of the year, to close credit balances in appropriation and revenue accounts. Debits arise from journal entries recording appropriations, and at the end of the year, to close debit balances in the appropriation and estimated revenue accounts. Some portions of the fund balance may be restricted as to the use as noted in GL account 3412 - Restricted Fund Balance.
3111	<b><u>Beginning Fund Balance</u></b>
3112	<b><u>Ending Fund Balance</u></b>
3300	<b><u>Indirect Cost and Casualty/Loss Clearing Accounts</u></b>
3310	<b><u>Allowance for Indirect Costs</u></b>
3311	<b><u>Allowance for Indirect Costs</u></b> - This account is used when applying approved indirect cost rates related to federal and other approved projects.
3320	<b><u>Casualty/Loss Clearing Account</u></b>
3321	<b><u>Casualty/Loss Clearing Account</u></b> - This account is credited when <u>insurance proceeds</u> are received as the result of a covered loss (fire, storm, flood, vandalism and other capital outlay insurance claims) and debited when payments are made for covered loss repairs. Net receipts, as a result of the covered loss, are recorded as revenue in Net Insurance Recovery (revenue code 5631) at the termination of the repair/replacement project. Net expenditures are recorded as any other regular expenditure. If the district is a cash basis district this account must be zeroed out at the end of the fiscal year and the balance shown appropriately as revenue or expenditure. If the district is an accrual district this account may only retain a balance at the end of the fiscal year if the district expects to receive the revenue/expenditure within 60 days of the end of the fiscal year.
3400	<b><u>Net Position</u></b>

**MISSOURI FINANCIAL ACCOUNTING MANUAL**

**Section: D – General Ledger**

**Subject: General Ledger Account Descriptions**

<u>Class</u>	<u>Code</u> <u>Subclass</u>	<u>Detail</u>	<u>Description</u>
3411			<b><u>Nonspendable Fund Balance</u></b> - The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This would include items not expected to be converted to cash, including inventories and prepaid amounts. It may also include the long-term amount of loans and receivables, as well as property acquired for resale and the corpus (principal) of a permanent fund.
3412			<b><u>Restricted Fund Balance</u></b> - The restricted fund balance classification should be reported when legally enforceable constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. .
3413			<b><u>Committed Fund Balance</u></b> - The committed fund balance classification reflects specific purposes pursuant to constraints imposed by formal action at the district's highest level of decision making authority (generally the governing board). Such constraints can only be removed or changed by the same form of formal action.
3414			<b><u>Assigned Fund Balance</u></b> - The assigned fund balance classification reflects amounts that are constrained by the district's <i>intent</i> to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds after nonspendable, restricted, and committed balances have been identified (unless the residual amount is negative, which would require presentation as unassigned fund balance).
3415			<b><u>Unassigned Fund Balance</u></b> - The unassigned fund balance classification is the residual classification, for the general fund only, after nonspendable, restricted, committed, and assigned balances have been identified. It is also used to report the residual amount for all <i>other</i> governmental funds after nonspendable, restricted, and committed balances have been identified, if the residual amount is negative.
3416			<b><u>Net Investment in Capital Assets</u></b> - This account is used to record the component of net position invested in capital assets, net of related debt, that represents total capital assets less accumulated depreciation less debt directly related to capital assets. This account is to be used only in proprietary funds and entity-wide statements.
3417			<b><u>Restricted Net Position</u></b> - This account is used to record the component of net position that represents net assets legally restricted by sources internal or external to the organization. This account is to be used only in proprietary funds and entity-wide statements.
3418			<b><u>Unrestricted Net Position</u></b> - This account is used to record the component of net position that represents net position not classified in accounts 3118 and 3119. This account is to be used only in proprietary funds and entity-wide statements.
4000			<b><u>Encumbrance Reserves</u></b>
	4110		<b><u>Fund Balance Reserved for Encumbrances</u></b> - This is an offset to Encumbrances - Control (GL account 6020). At year-end, it is treated as a real (proprietary) account.

**MISSOURI FINANCIAL ACCOUNTING MANUAL**

**Section: D – General Ledger**

**Subject: General Ledger Account Descriptions**

<u>Class</u>	<u>Subclass</u>	<u>Detail</u>	<u>Description</u>
		4111	<b><u>Fund Balance Reserved for Encumbrance - Current Year</u></b>
		4112	<b><u>Fund Balance Reserved for Encumbrances - Prior Year</u></b>
		4121	<b><u>Fund Balance Reserved for Encumbrances - Payroll Reserve</u></b>
5000			<b><u>Revenues</u></b>
	5010		<b><u>Estimated Revenues and Noncash Revenues - Control</u></b>
	5011		<b><u>Estimated Revenues and Noncash Revenues - Control</u></b> - This account is debited at the beginning of the fiscal year for the amount of revenues anticipated. The offset is a credit to Fund Balance (GL account 3111). At the end of the fiscal year, this account is credited when Realized Revenues and Noncash Revenues - Control (GL account 5020) is closed to it, and then the net balance of GL account 5010 is closed to fund balance.
	5020		<b><u>Realized Revenues and Noncash Revenues - Control</u></b>
	5021		<b><u>Realized Revenues and Noncash Revenues - Control</u></b> - This account is credited for the total revenue and noncash revenue realized (including any accrued amounts) during the period. The postings to the Budget Analysis Ledger detail revenue accounts must be equal to this total revenue control account. The offset is a debit to cash or a receivable account. At the end of the period, this account is closed to Estimated Revenues and Noncash Revenues - Control (GL account 5011).
6000			<b><u>Appropriations, Encumbrances, Expenditures</u></b>
	6010		<b><u>Appropriations - Control</u></b>
	6011		<b><u>Appropriations - Control</u></b> - This account is credited at the beginning of the period for the amount of budgeted expenditures. The offset is a debit to Fund Balance (GL account 3111). At the end of the period, this account is debited when Encumbrances - Control (GL account 6021) and Expenditures - Control (GL account 6031) are closed to it, and then the net balance of this GL account 6011 is closed to fund balance.
	6020		<b><u>Encumbrances - Control</u></b>
	6021		<b><u>Encumbrances - Control</u></b> - This account is debited for the amounts encumbered and credited for encumbrances liquidated during the period. The postings to the Budget Analysis Ledger detail expenditure accounts for amounts encumbered (debits) and liquidated (credits) must equal the total debits and credits to this Encumbrance Control account. At the end of the fiscal year this account is closed as an offset to Fund Balance Reserved for Encumbrances (GL account 4111).

MISSOURI FINANCIAL ACCOUNTING MANUAL

Section: D – General Ledger

Subject: General Ledger Account Descriptions

---

6030

**Expenditures - Control**

6031

**Expenditures - Control** - This account is debited for the total actual expenditures (including any accrued amounts) during the period. The postings to the Budget Analysis Ledger detail expenditure accounts must be equal to this Expenditures Control account. At the end of the fiscal year this account is closed to Appropriations - Control (GL account 6011).