

Missouri Department of Elementary and Secondary Education
 Division of Financial and Administrative Services
 Risk Assessment
 2 CFR Part 200.331.

Risk Indicator	Definition	Risk Score (Yes)	Risk Score (No)
Audit Findings	Any finding from the most recent audit of LEA financial records related to the applicable Federal program	5	0
New Personnel	Any personnel new to the LEA in the most recent fiscal year responsible for Federal grants management	5	0
Fiscal Monitoring Findings	Fiscal monitoring findings from self-assessment, phone/desk review, or onsite review from the most recent fiscal year	5	0
Late Budget	Most recent budget application submitted any date after July 1	5	0
Late FER	Most recent FER submitted any date after September 30	5	0
Allocation Amount	Most recent fiscal year allocation amount in the top 10% of the Federal grant award	5	0
Overpayments	Overpayment of any amount in the most recent fiscal year	5	0
Lapsed/Forfeited Funds	Lapsed or forfeited funds of any amount in the most recent fiscal year	5	0
Last Fiscal Monitoring	Date of last fiscal monitoring (phone/desk review or onsite review) more than three years ago	5	0
LEA Personnel Attend Division Training	LEA personnel responsible for Federal grants management have not attended the Division's Financial Management training in the past three years	5	0
Financial Concerns	Identified financial concerns in the prior fiscal year, including but not limited to financial distress, impending school closure, indications of fraud/abuse, Cash Management Plan assignment, late budget/FER approval, and award restrictions	5	0
Timely Correction of Findings	LEA has not corrected all fiscal monitoring findings within given timeframe	5	0

Risk Assessment	Criteria	Action
High Risk	Risk score greater than 25	
Medium Risk	Risk score between 15 and 25	
Low Risk	Risk score 10 or less	