

HB 1490 Personal Finance Workgroup

1. Statement of Work Group (WG) objective:
 - a. Review and develop 10-12 Personal Finance Standards for the State of Missouri.

2. Description of WG organization:
 - a. Patty Palmer - Chair
 - b. Jon Lindquist - Vice Chair
 - c. Stephanie Embry - Secretary
 - d. WG is not full. The following individuals have not reported.
 - i. David Bethel - appointed by MSBA
 - ii. Eva Johnston - Governor
 - iii. James Schuls - Senate
 - iv. Valdis Zalite – DHE

3. Progress report describing consensus of the WG regarding what was accomplished and the remaining issues to be addressed. This could include a consensus estimate of percent completion.
 - a. On Monday, December 12, 2016, there were 13 of the 17 appointed workgroup members present at 1:00 p.m. in the Jefferson Building. The meeting started with the history of the authorization of Personal Finance as a .5 credit graduation requirement. Information was then conveyed concerning the process that is to take place regarding reviewing, revising, and recommending the new standards.
 - b. The meeting included the following discussions:
 - i. Background knowledge of how standards were created in 2006.
 - ii. Possible preliminary recommendations that will be further investigated.
 - iii. Housekeeping items such as time, location, and meeting location of future meetings.
 - iv. Means of communication.
 - c. The meeting convened with a plan to collaborate via Google docs and email until the next meeting.
 - i. The first follow-up meeting will be held on January 4, 2017 via skype at 5:30 p.m.
 - ii. All future meetings will be held the first Wednesday of each month via skype at 5:30 p.m.