

DESE Model Curriculum: Accounting II (CIP Code: 52.0803)
 GRADE LEVEL/UNIT TITLE: 10-12/Accounting Cycle Process for a Corporation

COURSE INTRODUCTION			
This course is designed to help students acquire a more thorough, in-depth knowledge of accounting procedures and techniques utilized in solving business problems and making financial decisions. Students will develop skills in analyzing and interpreting information common to partnerships and corporations, preparing formal statements and supporting schedules, and using inventory and budgetary control systems. Computer applications should be integrated in each appropriate instructional unit.			
UNIT DESCRIPTION	SUGGESTED UNIT TIMELINE		
Students will complete the accounting cycle process for a corporation.	8 weeks		
	CLASS PERIOD (min.)		
	50 min.		
ESSENTIAL QUESTIONS			
1. How are sole proprietorship's financial statements different from a corporation's financial statements? 2. How do managers use information from financial statements? 3. What are sources of income for a corporation?			
ESSENTIAL MEASURABLE LEARNING OBJECTIVES	NBEA STANDARD	DOK	
1. Define terminology related to the accounting cycle for a corporation.	ACCT.IV.3-4.2	1	
2. Identify and journalize methods for the formation of a Corporation	ACCT.IV.A.3-4.1	1	
3. Calculate journal transactions for stock transactions	ACCT.IV.3-4.D.2	4	
4. Calculate and journalize entries for bonds payable	ACCT.IV.3-4.D.1	4	
5. Calculate federal income tax for a corporation	ACCT.VII.3-4.B.1	4	
	ACCT.VII.3-4.B.2		
	ACCT.VII.3-4.B.3		
6. Prepare financial statements for corporation.	ACCT.II.3-4.1	ACCT.II.3-4.9	4
	ACCT.II.3-4.2	ACCT.II.3-4.10	
	ACCT.II.3-4.6	ACCT.II.3-4.11	
	ACCT.II.3-4.7	ACCT.II.3-4.12	
	ACCT.II.3-4.8	ACCT.V.3-4.10	
7. Journalize and post adjusting and closing entries for a corporation	ACCT.V.3-4.8	4	
OBJ. #	INSTRUCTIONAL STRATEGIES		
1	1. Teacher will present new terminology related to accounting terms as well as identifying accounting concepts and practices for a corporation.		
2	2. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for journalizing and posting transactions related to the formation of a corporation.		

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3	3. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize transactions for stock subscriptions.
3	4. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize transactions of a corporation related to declaring and paying dividends.
3	5. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize transactions for the issuance of stock.
3	6. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize entries for issuing additional capital stock.
3	7. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize entries for buying and selling Treasury Stock.
4	8. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize entries for bonds payable.
5	9. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate federal income tax for a corporation.
6	10. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to prepare an income statement for a corporation.
6	11. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to prepare statement of stockholders' equity for a corporation.
6	12. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to prepare a balance sheet for a corporation.
7	13. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize adjusting and closing entries for a departmentalized business.
1-7	14. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to

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	connect new material to prior learning, check for understanding, and then monitor guided practice for an advanced accounting simulation.
OBJ. #	INSTRUCTIONAL ACTIVITIES
1	1. The student will define accounting terms as well as identify accounting concepts and practices for a corporation.
2	2. The student will journalize and post transactions related to the formation of a corporation.
3	3. The student will calculate and journalize transactions for stock subscriptions.
3	4. The student will calculate and journalize transactions of a corporation related to declaring and paying dividends.
3	5. The student will calculate and journalize transactions for the issuance of stock.
3	6. The student will calculate and journalize entries for issuing additional capital stock.
3	7. The student will calculate and journalize entries for buying and selling Treasury Stock.
4	8. The student will calculate and journalize entries for bonds payable.
5	9. The student will calculate federal income tax for a corporation.
6	10. The student will prepare an income statement for a corporation.
6	11. The student will prepare statement of stockholders' equity for a corporation.
6	12. The student will prepare a balance sheet for a corporation.
7	13. The student will journalize adjusting and closing entries for a departmentalized business.
1-7	14. The student will complete an advanced accounting simulation.