

DESE Model Curriculum: Accounting II (CIP Code: 52.0803)

GRADE LEVEL/UNIT TITLE: 10-12/Accounting Adjustments

COURSE INTRODUCTION		
This course is designed to help students acquire a more thorough, in-depth knowledge of accounting procedures and techniques utilized in solving business problems and making financial decisions. Students will develop skills in analyzing and interpreting information common to partnerships and corporations, preparing formal statements and supporting schedules, and using inventory and budgetary control systems. Computer applications should be integrated in each appropriate instructional unit.		
UNIT DESCRIPTION	SUGGESTED UNIT TIMELINE	
Students will learn the terms, concepts, and processes used for accounting adjustments.	6 weeks	
	CLASS PERIOD (min.)	
	50	
ESSENTIAL QUESTIONS		
<ol style="list-style-type: none"> 1. Why are there different types of assets? 2. What are some accounts that need to have adjustments before preparing end-of-fiscal period reports? 3. What is the purpose of depreciating plant assets? 4. How do businesses decide which method of depreciation to use? 		
ESSENTIAL MEASURABLE LEARNING OBJECTIVES	NBEA STANDARD	DOK
1. Define accounting terms related to plant assets and depreciation.	ACCT IV.B.3-4.7 ACCT IV.B.3-4.9	1
2. Identify accounting concepts and practices related to accounting for plant assets and depreciation.	ACCT IV.A.3-4.1	1
3. Journalize entries for plant assets	ACCT IV.B.3-4.7	4
4. Calculate and record property tax expense	ACCT IV.B.3-4.7	4
5. Calculate and record depreciation expense for plant assets using straight-line depreciation	ACCT IV.B.3-4.9	4
6. Journalize entries for disposing of plant assets	ACCT IV.B.3-4.10	4
7. Calculate depreciation expense using other methods	ACCT IV.B.3-4.9	4
8. Explain unearned and accruals related to the matching principle	ACCT IV.A.3-4.1 ACCT IV.E.3-4.1 ACCT IV.E.3-4.2	4
9. Define accounting terms related to notes payable, prepaid expenses, and accrued expenses	ACCT IV.C.3.1 ACCT IV.F.1	1
10. Identify accounting concepts and practices related to notes payable, prepaid expenses, and accrued expenses	ACCT IV.A.3-4.1 ACCT IV.C.3.1 ACCT IV.F.3-4.1	1
11. Journalize transactions for notes payable	ACCT IV.C.3.1 ACCT IV.F.3-4.2	4

DESE Model Curriculum: Accounting II (CIP Code: 52.0803)

GRADE LEVEL/UNIT TITLE: 10-12/Accounting Adjustments

12. Journalize adjusting and reversing entries for prepaid expenses initially recorded as expenses	ACCT V.3-4.8	4
13. Journalize adjusting and reversing entries for accrued expenses	ACCT V.3-4.8	4
14. Define accounting terms related to notes receivable, unearned revenue, and accrued revenue	ACCT IV.3-4.2 ACCT IV.E.3-4.1	1
15. Identify accounting concepts and practices related to notes receivable, unearned revenue, and accrued revenues	ACCT IV.E.3-4.1	1
16. Calculate and journalize transactions for notes receivable	ACCT IV.E.3-4.2	4
17. Journalize adjusting and reversing entries for unearned revenue initially recorded as revenue	ACCT V.3-4.8	4
18. Journalize adjusting and reversing entries for accrued revenue	ACCT V.3-4.8	4
ASSESSMENT DESCRIPTIONS		
1. Utilize South-Western textbook objective tests (summative)		
2. Utilize South-Western textbook performance tests (summative)		
OBJ. #	INSTRUCTIONAL STRATEGIES	
1, 2	1. Teacher will present new terminology related to accounting terms as well as identify accounting concepts and practices related to plant assets and depreciation.	
3	2. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize entries to record buying plant assets.	
4	3. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize property tax.	
5	4. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate depreciation using the straight-line method.	
3, 5	5. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize annual depreciation expense.	
6	6. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to record disposal or sale of plant assets.	
7	7. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate depreciation expense using straight-line, declining-balance, sum-of-the-years'-digits, production-unit, and MACRS methods.	
3	8. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to	

DESE Model Curriculum: Accounting II (CIP Code: 52.0803)

GRADE LEVEL/UNIT TITLE: 10-12/Accounting Adjustments

	connect new material to prior learning, check for understanding, and then monitor guided practice to calculate depletion expense using production-unit method.
9, 10	9. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to define accounting terms as well as identify accounting concepts and practices related to notes payable, prepaid expenses, and accrued expenses.
11	10. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize notes payable transactions.
12	11. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize adjusting and reversing entries for prepaid expenses initially recorded as expenses.
13	12. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize adjusting and reversing entries for accrued expenses.
14, 15	13. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to define accounting terms as well as identify accounting concepts and practices related to notes receivable, unearned revenue, and accrued revenues.
16	14. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize transactions for note receivable.
17	15. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize adjusting and reversing entries for unearned revenue initially recorded as revenue.
18	16. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize adjusting and reversing entries for accrued revenue.
OBJ. #	INSTRUCTIONAL ACTIVITIES
1, 2	1. The student will define accounting terms as well as identify accounting concepts and practices related to plant assets and depreciation.
3	2. The student will journalize entries to record buying plant assets.
4	3. The student will calculate and journalize property tax.
5	4. The student will calculate depreciation using the straight-line method.
3, 5	5. The student will journalize annual depreciation expense.
6	6. The student will record disposal or sale of plant assets.

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GRADE LEVEL/UNIT TITLE: 10-12/Accounting Adjustments

7	7. The student will calculate depreciation expense using straight-line, declining-balance, sum-of-the-years'-digits, production-unit, and ACRS methods.
3	8. The student will calculate depletion expense using production-unit method.
9, 10	9. The student will define accounting terms as well as identify accounting concepts and practices related to notes payable, prepaid expenses, and accrued expenses.
11	10. The student will journalize notes payable transactions.
12	11. The student will journalize adjusting and reversing entries for prepaid expenses initially recorded as expenses.
13	12. The student will journalize adjusting and reversing entries for accrued expenses.
14, 15	13. The student will define accounting terms as well as identify accounting concepts and practices related to notes receivable, unearned revenue, and accrued revenues.
16	14. The student will journalize transactions for note receivable.
17	15. The student will journalize adjusting and reversing entries for unearned revenue initially recorded as revenue.
18	16. The student will journalize adjusting and reversing entries for accrued revenue.
UNIT RESOURCES	
1. South-Western Advanced Accounting textbook materials	
2. South-Western Advanced Accounting teacher resources	
3. http://www.cengage.com/cgi-wadsworth/course_products_wp.pl?fid=M20bl&product_isbn_issn=9780538447553 (Text Companion Site)	
4. www.Aplia.com	
5. www.Quia.com	
6. www.superteachertools.com (Jeopardy Game)	
7. http://www.online-calculators.co.uk/business/depreciation.php (Depreciation Calculators)	
8. http://www.cliffsnotes.com/study_guide/Understanding-Notes-Payable.topicArticleId-21248,articleId-21176.html (Notes Payable)	
9. http://www.cliffsnotes.com/study_guide/Notes-Receivable.topicArticleId-21081,articleId-21061.html (Notes Receivable)	
10. http://simplestudies.com/what-is-unearned-deferred-revenue.html (Unearned Revenue)	
11. http://www.cliffsnotes.com/study_guide/Accrued-Revenues.topicArticleId-21081,articleId-21017.html (Accrued Revenues)	
12. http://www.aipb.org/pdf/AdjustingEntries.pdf (Accrued Expenses)	
13. http://simplestudies.com/two-methods-to-account-for-prepaid-expenses.html (Prepaid Expenses)	