

DESE Model Curriculum: Accounting I (CIP Code: 52.0803)

GRADE LEVEL/UNIT TITLE: 9-12/Apply Accounting Concepts

| COURSE INTRODUCTION | | | |
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| This course is designed to build a basic understanding of manual and automated accounting principles, concepts, and procedures. Activities include using the accounting equation, completing the accounting cycle, entering transactions to journals, posting to ledgers, preparing end-of-period statements and reports, managing payroll systems, completing banking activities, calculating taxes, and performing other related tasks. | | | |
| UNIT DESCRIPTION | SUGGESTED UNIT TIMELINE | | |
| Students will learn the purpose of accounting, its principles, and how to apply the accounting equation to business transactions. | 4 weeks | | |
| | CLASS PERIOD (min.) | | |
| | 50 min. | | |
| ESSENTIAL QUESTIONS | | | |
| <ol style="list-style-type: none"> How are account balances related to the accounting equation? What are basic accounting concepts? How do you create a double entry accounting transaction? | | | |
| ESSENTIAL MEASURABLE LEARNING OBJECTIVES | | NBEA STANDARD | DOK |
| 1. Explain the purpose of accounting | | ACCT.V.3-4.1 | 2 |
| 2. Explain the ethics associated with accounting practices | | ACCT.I.3-4.3 | 2 |
| 3. Define terminology related to accounting concepts and principles | | ACCT.IV.A.3-4.1 | 1 |
| 4. Define the three forms of ownership | | ACCT.II.3-4.14 | 1 |
| 5. Apply the accounting equation to business transactions | | ACCT.V.3-4.6 | 3 |
| 6. Classify accounts | | ACCT.IV.A.3-4.2 ACCT.II.3-4.9 | 2 |
| 7. Utilize a chart of accounts | | ACCT.IV.A.3-4.2 ACCT.II.3-4.9 | 2 |
| 8. Explain the importance of following the Accounting Concepts/ Generally Accepted Accounting Principles (GAAP) | | ACCT.IV.A.3-4.1 | 3 |
| 9. Explain the double entry system of accounting | | ACCT.V.3-4.7 | 2 |
| 10. Apply debit and credit rules to business transactions | | ACCT.V.3-4.7 | 4 |
| ASSESSMENT DESCRIPTIONS | | | |
| <ol style="list-style-type: none"> Utilize South-Western textbook objective tests (summative) Utilize South-Western textbook performance tests (summative) Debit/Credit/Normal Balance Quiz (formative) | | | |
| Obj. # | INSTRUCTIONAL STRATEGIES | | |
| 1-10 | 1. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for manipulating accounting | | |

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| | equations. |
| 3, 6 | 2. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for classifying accounts as assets, liabilities, and owner's equity. |
| 3, 5, 10 | 3. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for identifying debit, credit, and normal balances of accounts. |
| 3, 5, 9, 10 | 4. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for analyze and record the debit/credit parts of transactions affecting the accounting equation. |
| 1, 3, 4, 8 | 5. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for identify accounting concepts related to starting a service business organized as a proprietorship. |
| 3, 6, 7 | 6. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for creating a chart of accounts. |
| Obj. # | INSTRUCTIONAL ACTIVITIES |
| 1-10 | 1. The student will be able to manipulate the accounting equation to find the missing variable and balance the equation. |
| 3, 6 | 2. The student will be able to classify accounts as assets, liabilities, and owner's equity. |
| 3, 5, 10 | 3. The student will be able to identify the debit, credit, and normal balances of accounts. |
| 3, 5, 9, 10 | 4. The student will be able to analyze and record the debit/credit parts of transactions affecting the accounting equation. |
| 1, 3, 4, 8 | 5. The student will be able to identify accounting concepts related to starting a service business organized as a proprietorship. |
| 3, 6, 7 | 6. The student will create a chart of accounts. |
| UNIT RESOURCES | |
| <ol style="list-style-type: none"> 1. South-Western Accounting 2. Collin Dodds Debit Credit Theory (YouTube Video) 3. www.dwmbeancounter.com 4. www.Quia.com 5. www.superteachertools.com (Jeopardy Game) | |