

Administrative Memo

Date: May 15, 2020
To: School Administrators and Finance Administrators
From: Roger Dorson, deputy commissioner, Financial and Administrative Services
Subject: FAS-20-004 – State Budget Shortfalls Impact Payments to Schools

Gaming fund shortfalls due to COVID-19 have resulted in a reduced amount of cash available to the Department of Elementary and Secondary Education (DESE) to make payments to Missouri public school districts and charter schools. DESE works incredibly hard throughout the year to ensure the State Adequacy Target (SAT) used in the payment is attainable. Changes like this at the end of a fiscal year are incredibly rare, but necessary during this unprecedented time.

A lack of gaming funds means districts and charter schools will not receive a Classroom Trust Fund payment in May. For the May Foundation Formula payment to districts and charter schools, the SAT has been adjusted from \$6,375 to \$6,310.87 to account for this shortfall.

Further information will be posted next week in a School Finance Memo [here](#) on the DESE website. Please contact DESE's School Finance section at 573-751-0357 or finadmgo@desemo.gov with questions.