



MISSOURI DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION
 School Administrative Services
 P.O. Box 480, Jefferson City, Missouri 65102-0480
Application for 2009-2010 Qualified School Construction Bonds Program
American Recovery and Reinvestment Act (ARRA)

Application Deadline: Must be received by 4:00 p.m. on June 12, 2009

Section I. Application Review and Approval (Department Use Only)

DATE PROJECT APPROVED	QSCB AUTHORIZED \$	SIGNATURE OF AUTHORIZED DEPARTMENT OFFICIAL
-----------------------	-----------------------	---

Directions:

MAIL/FAX/E-MAIL the completed form to: School Administrative Services, Missouri Department of Elementary and Secondary Education, PO Box 480, Jefferson City, MO 65102; (573) 526-6898; webreplyadmsf@dese.mo.gov

QUESTIONS: Contact Roger Dorson, Coordinator School Administrative Services, (573) 751-0357, Roger.Dorson@dese.mo.gov

Section II. Project Information (To Be Completed By The Applicant)

The Qualified School Construction Bond (QSCB) Program is a new tax credit program created by the American Recovery and Reinvestment Act (ARRA). This program provides tax credits, in lieu of interest to lenders who issue bonds to eligible school districts. Because the federal government provides for the "interest" payment, the district is only responsible for repayment of the bond principal. The federal government covers all of the interest in the form of tax credits on these bonds. Since this program is for construction projects, the district is required to insure contractors are following the Davis-Bacon Act concerning prevailing wages.

All school districts and school buildings are eligible regardless of size or poverty levels. The bond proceeds may be used to finance NEW construction, rehabilitation, repair of public school facilities, and the acquisition of land.

DO NOT APPLY UNLESS THE VOTERS HAVE APPROVED THE ISSUING OF SCHOOL BONDS BY AN ELECTION.

NAME OF SCHOOL DISTRICT:	COUNTY-DISTRICT CODE:
BUILDING NAME AND ADDRESS:	BUILDING CODE:
CONTACT PERSON NAME:	CONTACT TELEPHONE NUMBER: ()
ADDRESS:	CONTACT FAX NUMBER: ()
PURPOSE OF BOND ISSUE: (AS APPROVED BY BOARD)	
DATE BOND ISSUE WAS APPROVED BY VOTERS: (MM/DD/YYYY)	AMOUNT OF BOND ISSUE: \$
ESTIMATED DATE DISTRICT PLANS TO ISSUE REMAINING BONDS: (MM/YYYY)	AMOUNT OF BONDS THAT REMAIN TO BE ISSUED: \$
In accordance with provisions of state and federal laws and regulations governing Qualified School Construction Bonds (QSCB), request is hereby made for an allocation in the amount of: \$	DATE OF BOARD APPROVAL: (MM/DD/YYYY)

Section III. Program Considerations

PLEASE REVIEW CAREFULLY PRIOR TO SUBMITTING AN APPLICATAION FOR THIS BOND AUTHORITY.

1. Discuss with your Bond Advisor and Architect the computation of estimated potential savings.
2. Make sure that all bidders and contractors follow the Davis-Bacon Act concerning prevailing wages.
3. If bids have already been accepted by the school district, and the bidders/contractors did not comply with the Davis- Bacon Act when submitting their bid, it is most likely that your district would not qualify for QSCB bonds.
4. School districts cannot pick and choose individual expenses within a bond project to avoid the Davis- Bacon Act.
5. School districts may apply QSCB bonds to a specific portion of a bond issue if it can easily be separated from the total project. As an example: if the bond issue was to build two different buildings, then the QSCB bonds could be applied to one of the building projects. Please consult your bond attorney on this provision.
6. The allocations will be prorated if the total of requests statewide exceeds the total state allocation.
7. Keep all QSCB bond revenue and expenditures in a separate account or use a separate project number so your district can keep appropriate accounting records.

Signature Board President	Date	Signature Superintendent	Date
---------------------------	------	--------------------------	------