

Presentation to: Missouri House of Representatives  
Emerging Issues Committee

Date: February 8, 2016

Presenters: Ronald Lankford  
Roger Dorson

### **Funding Impact on School Districts due to Provisions Contained in HB 1943**

#### Background

1. Funding through the Missouri school foundation formula is impacted year-to-year by:
  - a. The Truly Agreed to and Finally Passed Appropriation of the Missouri General Assembly
  - b. The fact that some districts are considered “formula districts” and others are considered “hold harmless districts”
  - c. The Payment Weighted Average Daily Attendance for each district (WADA) – Calculated for each district to be multiplied by the State Adequacy Target (SAT)
  - d. The State Adequacy Target (SAT) – Applies to each “formula district”
  - e. The Dollar Value Modifier (DVM) – Calculated for each district and multiplied by the calculated formula entitlement

#### Key Points to Consider Relative to this Comparison

1. This comparison uses the actual payment data for December 2015 and the projected data for FY17:
  - a. FY16 is based upon the actual December data used to calculate that payment:
    - i. Available appropriation of \$3,224,600,002
    - ii. Statewide WADA of 913,530
    - iii. SAT of \$6,110.34  
–WADA payment averages \$3,530.14 statewide
  - b. FY17 is based upon:
    - i. A projected FY16 annualized payment of \$3,224,600,002 PLUS the Governor’s recommendation of \$85,686,834
    - ii. A projected statewide projected WADA of 926,080
    - iii. SAT of \$6,115.81  
–WADA payment averages \$3,575.16 statewide
  - c. Some changes in funding projections are the result of factors other than HB 1943 and will impact districts independent of this bill