

MISSOURI STATE BOARD OF EDUCATION AGENDA ITEM:**August 2015**

CONSIDERATION OF APPOINTMENT TO THE INVESTMENT ADVISORY COMMITTEE

STATUTORY AUTHORITY:

Section 166.021, RSMo.

Consent
ItemAction
ItemReport
Item

DEPARTMENT GOAL NO. 4:

The Missouri Department of Elementary and Secondary Education will improve departmental efficiency and operational effectiveness.

SUMMARY:

The Investment Advisory Committee guidelines previously adopted by the State Board require that the Committee be composed of two members of the State Board of Education other than the President, two professional investors, and one member of the Department of Elementary and Secondary Education other than the Deputy Commissioner.

Each member of the Investment Advisory Committee shall serve a three-year term. Appointments to the Investment Advisory Committee shall be recommended by the Deputy Commissioner and the Commissioner of Education and approved by the State Board of Education.

Mr. Bruce Ring has left employment with the State Treasurer's Office. Ms. Nicole Hackmann has been promoted to the Director of Banking and Investments with the State Treasurer's Office. It is recommended that Ms. Hackmann replace Mr. Ring. Ms. Hackmann's biography is attached for your information.

RECOMMENDATION:

The Department recommends that Ms. Nicole Hackmann be appointed, effective August 11, 2015.

PRESENTER(S):

Dr. Ron Lankford, Deputy Commissioner, Financial and Administrative Services, and Andrea Beck, State and Federal Compliance Officer, will participate in the presentation and discussion of this agenda item.

Nicole Hackmann
Director of Banking and Investments
Missouri State Treasurer's Office



As the Director of Banking and Investments for the Missouri State Treasurer's Office, Nicole is responsible for managing the State's approximately \$3.5 billion investment portfolio; securing, through competitive bid, banking and custody services for the State; maintaining positive relationships with the State's banking contractors and investment brokers and dealers; and various special projects. She also oversees the deposit, disbursement, and funds concentration operations of the state. She has been with the Treasurer's Office since February 1993.

Prior to obtaining the position of Director of Banking and Investments, Nicole served as the Director of Banking, responsible for the procurement of the State's banking services; including depository, disbursement, lockbox and electronic funds transfer services; maintaining positive relationships with the State's banking contractors; and various special projects. She also served as the Accounting and Banking Services Administrator, managing the deposit, disbursement, and funds concentration operations of the state; and as the Fiscal Analyst for the Treasurer's Office, calculating the state's daily investment and cash position. She began her career with the Missouri State Auditor's Office in 1990 as a staff auditor.

Nicole is a Certified Public Accountant (CPA), Certified Treasury Professional (CTP), and a Certified Government Financial Manager (CGFM). She received a B.S. degree in Accounting from Missouri State University (then named Southwest Missouri State University).