

MISSOURI STATE BOARD OF EDUCATION AGENDA ITEM:		June 2017					
<p>CONSIDERATION OF APPOINTMENT TO THE INVESTMENT ADVISORY COMMITTEE</p>							
STATUTORY AUTHORITY:							
Section 166.021, RSMo		<input checked="" type="checkbox"/>	Consent Item	<input type="checkbox"/>	Action Item	<input type="checkbox"/>	Report Item
SUMMARY:							
<p>The Investment Advisory Committee guidelines previously adopted by the State Board require that the Committee be composed of two members of the State Board of Education other than the President, two professional investors, and one member of the Department of Elementary and Secondary Education other than the Deputy Commissioners.</p>							
<p>Each member of the Investment Advisory Committee shall serve a three-year term. Appointments to the Investment Advisory Committee shall be recommended by the Deputy Commissioner of Financial and Administrative Services and the Commissioner of Education and approved by the State Board of Education.</p>							
<p>Ms. Andrea Beck has announced her retirement effective August 1, 2017. Ms. Shari LePage will assume the duties of Chief Operating Officer at that time. The guidelines require that one member from the Department serve on the committee.</p>							
RECOMMENDATION:							
<p>The Department recommends that Shari LePage be appointed to serve on the Investment Advisory Committee, effective August 1, 2017.</p>							