

MISSOURI STATE BOARD OF EDUCATION AGENDA ITEM:**March 2015**

CONSIDERATION OF APPOINTMENT TO THE INVESTMENT ADVISORY COMMITTEE

STATUTORY AUTHORITY:

Section 166.021, RSMo.

Consent
ItemAction
ItemReport
Item

DEPARTMENT GOAL NO. 4:

The Missouri Department of Elementary and Secondary Education will improve departmental efficiency and operational effectiveness.

SUMMARY:

The Investment Advisory Committee guidelines previously adopted by the State Board require that the Committee be composed of two members of the State Board of Education other than the President, two professional investors, and one member of the Department of Elementary and Secondary Education other than the Deputy Commissioner.

Each member of the Investment Advisory Committee shall serve a three-year term. Appointments to the Investment Advisory Committee shall be recommended by the Deputy Commissioner and the Commissioner of Education and approved by the State Board of Education.

Mr. Russ Still's term ends on March 20, 2015. The guidelines require two members from the State Board of Education serve on the committee.

RECOMMENDATION:

The Department recommends that a member of the State Board of Education be appointed to serve a term on the Investment Advisory Committee, effective March 17, 2015.

PRESENTER(S):

Dr. Ron Lankford, Deputy Commissioner, Financial and Administrative Services, and Andrea Beck, State and Federal Compliance Officer, will participate in the presentation and discussion of this agenda item.