

MISSOURI STATE BOARD OF EDUCATION AGENDA ITEM:**February 2016**

CONSIDERATION OF APPOINTMENT TO THE INVESTMENT ADVISORY COMMITTEE

STATUTORY AUTHORITY:

Section 166.021, RSMo.

Consent
ItemAction
ItemReport
Item

DEPARTMENT GOAL NO. 4:

The Missouri Department of Elementary and Secondary Education will improve departmental efficiency and operational effectiveness.

SUMMARY:

The Investment Advisory Committee guidelines previously adopted by the State Board require that the Committee be composed of two members of the State Board of Education other than the President, two professional investors, and one member of the Department of Elementary and Secondary Education other than the Deputy Commissioners.

Each member of the Investment Advisory Committee shall serve a three-year term. Appointments to the Investment Advisory Committee shall be recommended by the Deputy Commissioner of Financial and Administrative Services and the Commissioner of Education and approved by the State Board of Education.

The term of the Department's member, Andrea Beck, ended on January 31, 2016. Ms. Beck is the Chief Financial Officer, Department of Elementary and Secondary Education, and manages the investment activity.

RECOMMENDATION:

The Department recommends that Ms. Beck be reappointed to serve another term on the Investment Advisory Committee effective February 16, 2016.