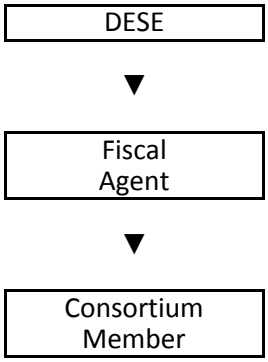
FEDERAL PERKINS GRANT
CONSORTIUM GUIDANCE
FISCAL YEAR 2019

Guidance Related to Perkins Consortiums Where Fiscal Agents Distribute Funds to Members

For LEAs participating in a Perkins consortium, the configuration of the consortium may be set up where the fiscal agent receives all of the Federal Perkins funds directly from the Department and then distributes a portion or percentage back to the members (as shown in the model below):

Consortium Model



In a Perkins consortium arrangement like this, the Department is providing the following guidance related to the coding and reporting of Federal Perkins funds:

Fiscal Agent

Once Federal Perkins funds are distributed by the Department, the fiscal agent must code the receipt in the general ledger under **Revenue Code 5427 Federal Perkins Grant**. When the fiscal agent disperses Federal Perkins funds to a consortium member, the fiscal agent must record the expenditure in the general ledger under **Function Code 2529 Other Fiscal Services** and either **Object Code 6321 Subawards Under Subagreements—First $25,000** or **Object Code 6322 Subawards Under Subagreements—In Excess of $25,000**. In addition, the fiscal agent must include a project/source code to identify the expenditure as paid with Federal Perkins funds.

However, for grant reporting purposes in ePeGS, the fiscal agent must indicate how the Federal Perkins funds were actually used by the consortium member. Because the fiscal agent is providing a subaward to the consortium member, the fiscal agent must report the expenditure in ePeGS based on the type of cost. For example, if a consortium member uses the Perkins funds to support a salary cost, then the fiscal agent must report that expenditure in ePeGS under salaries (and equipment costs would be reported under equipment, professional development costs under professional development, etc).

All disbursements to the consortium members must comply with the Cash Management Improvement Act (CMIA). This means that payments for expenditures must be made on a reimbursement basis only. It is the responsibility of the fiscal agent to provide the Federal award information (which is provided by the Department on the Perkins allocation spreadsheet) to the consortium members and monitor the activities of the consortium members to ensure the Perkins funds are used for allowable purposes and are in compliance with the Federal regulations and requirements.

Consortium Member

When a consortium member receives the Federal Perkins funds from the fiscal agent, the consortium member must also code the receipt in their general ledger under **Revenue Code 5427 Federal Perkins Grant**. In addition, the consortium member must record the expenditure in the general ledger under the appropriate function and object code and include a project/source code to identify the expenditure as paid with Federal Perkins funds.

The consortium member must adhere to all of the Federal regulations and requirements under the Perkins Act and the Uniform Grant Guidance. It is the responsibility of the consortium member to identify the Federal award information (which is provided by the fiscal agent) and ensure the Perkins funds are used for allowable purposes and are in compliance with the Federal regulations and requirements.