

MISSOURI STATE BOARD OF EDUCATION AGENDA ITEM: February 2020

**CONSIDERATION OF INVESTMENT TRANSACTIONS
BY CENTRAL BANK FOR TRUST FUNDS**

STATUTORY AUTHORITY:

Sections 161.092(3) and 162.790, RSMo



Consent
Item



Action
Item



Report
Item

PRIORITY AREA

Efficiency & Effectiveness

SUMMARY

The Central Bank is the trustee and investment advisor for the Department's trust funds. The financial statement from Central Bank is for the three-month period ending December 31, 2019.

The Blind Trust has a market value of \$17,108,895.28. The Deaf Trust has a market value of \$696,489.36. The Missouri Schools for the Severely Disabled Trust has a market value of \$8,644.20.

RECOMMENDATION

The Department recommends the investment transactions by Central Bank for the Department's trust funds be approved as submitted.

**DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION
SUMMARY OF TRUST FUND ACTIVITY
MARKET VALUE**

	MISSOURI SCHOOL FOR THE BLIND								
	FISCAL YEAR 2020	FISCAL YEAR 2019	FISCAL YEAR 2018	FISCAL YEAR 2017	FISCAL YEAR 2016	FISCAL YEAR 2015	FISCAL YEAR 2014	FISCAL YEAR 2013	FISCAL YEAR 2012
CASH AND CASH EQUIVALENTS	2,189,494.67	1,260,792.22	498,374.28	889,527.49	593,466.74	770,977.68	356,712.00	562,832.02	1,431,287.43
INDIVIDUAL STOCKS	7,825,445.95	7,149,923.61	6,899,753.26	6,768,232.56	6,331,837.11	6,243,950.67	6,337,395.53	7,582,653.08	6,714,607.82
INDIVIDUAL BONDS	5,862,001.55	5,766,396.15	5,743,766.90	5,656,422.10	5,774,621.65	6,246,127.40	5,719,570.80	4,811,054.40	3,663,024.10
EQUITY FUNDS	1,231,953.11	2,489,856.44	2,582,546.88	2,244,157.80	1,896,576.23	1,909,006.35	2,547,636.00		
TOTAL	17,108,895.28	16,666,968.42	15,724,441.32	15,558,339.95	14,596,501.73	15,170,062.10	14,961,314.33	12,956,539.50	11,808,919.35

	MISSOURI SCHOOL FOR THE DEAF								
	FISCAL YEAR 2020	FISCAL YEAR 2019	FISCAL YEAR 2018	FISCAL YEAR 2017	FISCAL YEAR 2016	FISCAL YEAR 2015	FISCAL YEAR 2014	FISCAL YEAR 2013	FISCAL YEAR 2012
CASH AND CASH EQUIVALENTS	26,256.46	17,121.18	10,241.67	3,249.37	7,916.75	17,397.92	15,113.04	18,732.60	16,004.12
EQUITY FUNDS	409,401.27	376,911.67	360,272.71	335,070.49	301,725.33	299,052.49	324,386.11	273,804.70	243,646.68
FIXED INCOME	260,831.63	260,591.95	239,751.01	226,314.78	222,298.04	222,914.92	203,883.29	192,090.31	175,236.10
TOTAL	696,489.36	654,624.80	610,265.39	564,634.64	531,940.12	539,365.33	543,382.44	484,627.61	434,886.90

	MISSOURI SCHOOLS FOR THE SEVERELY DISABLED								
	FISCAL YEAR 2020	FISCAL YEAR 2019	FISCAL YEAR 2018	FISCAL YEAR 2017	FISCAL YEAR 2016	FISCAL YEAR 2015	FISCAL YEAR 2014	FISCAL YEAR 2013	FISCAL YEAR 2012
CASH AND CASH EQUIVALENTS	396.70	276.43	115.48	509.72	1,031.86	626.47	248.64	1,281.46	664.97
EQUITY FUNDS	5,037.23	4,622.08	4,394.84	13,330.20	12,216.58	12,007.64	11,444.52	13,519.74	58,270.76
FIXED INCOME	3,210.27	3,207.32	2,975.08	9,011.83	9,225.06	9,013.32	8,983.91	11,677.86	37,183.59
TOTAL	8,644.20	8,105.83	7,485.40	22,851.75	22,473.50	21,647.43	20,677.07	26,479.06	96,119.32

	MISSOURI SCHOOL FOR THE BLIND								
	FISCAL YEAR 2011	FISCAL YEAR 2010	FISCAL YEAR 2009	FISCAL YEAR 2008	FISCAL YEAR 2007	FISCAL YEAR 2006	FISCAL YEAR 2005	FISCAL YEAR 2004	FISCAL YEAR 2003
CASH AND CASH EQUIVALENTS	143,298.41	1,331,736.36	245,721.25	1,919,318.06	581,228.95	252,574.08	31,054.09	6,372.96	52,456.54
INDIVIDUAL STOCKS	688,475.05	4,194,313.12	3,761,086.72	3,541,058.23	3,686,186.09	5,396,705.01	3,731,926.81	4,038,438.09	3,784,758.60
COMMON STOCK FUNDS				1,543,905.00	1,952,235.00				
INDIVIDUAL BONDS	335,364.65	4,143,588.72	2,932,526.39	1,677,885.80	3,134,332.81	3,117,222.89	3,497,016.08	2,745,276.38	2,426,122.48
MUTUAL FUNDS							1,524,549.00	687,180.00	585,780.00
TOTAL	11,671,362.11	9,669,638.20	6,939,334.36	8,682,167.09	9,353,982.85	8,766,501.98	8,784,545.98	7,477,267.43	6,849,117.62

	MISSOURI SCHOOL FOR THE DEAF								
	FISCAL YEAR 2011	FISCAL YEAR 2010	FISCAL YEAR 2009	FISCAL YEAR 2008	FISCAL YEAR 2007	FISCAL YEAR 2006	FISCAL YEAR 2005	FISCAL YEAR 2004	FISCAL YEAR 2003
CASH AND CASH EQUIVALENTS	57,106.81	25,060.16	24,482.24	15,439.34	41,999.88	18,557.62	2,707.57	6,198.24	9,655.44
EQUITY FUNDS	192,602.61	170,796.24	149,280.02	208,192.85	270,959.13	242,317.70	232,711.85	180,598.55	138,005.44
FIXED INCOME	199,120.12	200,852.97	185,782.32	189,427.01	141,664.51	141,525.33	154,660.89	99,986.39	105,470.44
TOTAL	448,829.54	396,709.37	359,544.58	413,059.20	454,623.52	402,400.65	390,080.31	286,783.18	253,131.32

	MISSOURI SCHOOLS FOR THE SEVERELY DISABLED								
	FISCAL YEAR 2011	FISCAL YEAR 2010	FISCAL YEAR 2009	FISCAL YEAR 2008	FISCAL YEAR 2007	FISCAL YEAR 2006	FISCAL YEAR 2005	FISCAL YEAR 2004	FISCAL YEAR 2003
CASH AND CASH EQUIVALENTS	3,601.77	2,780.15	3,366.85	5,775.25	25,942.95	25,196.31	3,123.78	7,882.07	19,619.55
EQUITY FUNDS	116,823.71	116,887.49	131,853.32	238,777.05	328,875.52	284,177.02	263,205.79	244,877.37	188,024.27
FIXED INCOME	78,977.31	151,699.81	178,074.92	235,323.96	165,776.03	166,302.25	177,922.08	153,117.05	155,071.93
TOTAL	199,402.79	271,367.45	313,295.09	479,876.26	520,594.50	475,675.58	444,251.65	405,876.49	362,715.75

**DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION
SUMMARY OF TRUST FUND ACTIVITY
COST VALUE**

MISSOURI SCHOOL FOR THE BLIND	FISCAL YEAR 2020	FISCAL YEAR 2019	FISCAL YEAR 2018	FISCAL YEAR 2017	FISCAL YEAR 2016	FISCAL YEAR 2015	FISCAL YEAR 2014	FISCAL YEAR 2013	FISCAL YEAR 2012
Beginning Cost Value Balance	9,949,843.22	9,447,259.42	10,050,945.41	9,682,981.03	10,294,390.57	9,738,615.19	9,352,820.11	9,241,185.30	9,337,079.38
Receipts:									
Donations	100,000.00	-			-	746.31	180,000.00	12,002.00	148.55
Interest	114,588.07	168,025.91	166,278.55	168,192.93	161,893.05	154,736.82	135,998.17	140,195.94	151,354.50
Dividends	94,951.93	200,252.45	187,971.83	202,352.67	179,440.85	176,773.27	173,274.38	151,774.16	130,870.90
Gain	986,196.82	160,405.24	125,399.04	236,369.71	-	462,322.63	34,556.37	-	2.57
Tax Exempt Interest					-	2,483.33		2,436.93	
Subtotal	1,295,736.82	528,683.60	479,649.42	606,915.31	341,333.90	797,062.36	523,828.92	306,409.03	282,376.52
Expenditures:									
Fees	12,052.70	23,394.86	24,594.46	23,729.30	24,080.61	23,425.65	21,312.48	19,748.31	18,715.77
Distribution	750,000.00		1,052,000.00	207,029.09	920,000.00	210,000.00	113,000.00	104,000.00	300,000.00
Amort/Discount	1,104.65	2,181.51	3,410.31	7,589.61	8,173.10	7,466.17	3,012.11	696.34	1,042.49
Foreign Taxes	259.43	523.43	888.28	602.93	489.73	395.16	709.06	695.05	558.31
Loss			2,442.36		-	-	0.19	69,634.52	57,954.03
Subtotal	763,416.78	26,099.80	1,083,335.41	238,950.93	952,743.44	241,286.98	138,033.84	194,774.22	378,270.60
Ending Cost Value Balance	10,482,163.26	9,949,843.22	9,447,259.42	10,050,945.41	9,682,981.03	10,294,390.57	9,738,615.19	9,352,820.11	9,241,185.30
Ending Market Value Balance	17,108,895.28	16,666,968.42	15,724,441.32	15,558,339.95	14,596,501.73	15,170,062.10	14,961,314.33	12,956,539.50	11,808,919.35

MISSOURI SCHOOL FOR THE BLIND	FISCAL YEAR 2011	FISCAL YEAR 2010	FISCAL YEAR 2009	FISCAL YEAR 2008	FISCAL YEAR 2007	FISCAL YEAR 2006	FISCAL YEAR 2005	FISCAL YEAR 2004	FISCAL YEAR 2003
Beginning Cost Value Balance	8,653,515.69	6,500,202.82	6,633,045.93	6,658,471.76	6,496,820.14	6,508,137.38	5,420,777.14	5,480,108.22	6,590,384.80
Receipts:									
Donations	318,232.49	1,943,682.41	707.98	47.09	6,355.35	1,318.03	1,154,040.52	265,824.99	-
Interest	188,528.70	139,061.70	95,619.34	183,844.40	171,386.59	171,417.58	146,319.53	128,127.77	186,351.22
Dividends	101,794.30	82,968.55	86,371.15	97,579.12	106,669.27	107,349.97	98,721.88	79,684.26	76,727.50
Gain	112,922.54	4,555.65		247,865.10	518,984.78	322,749.39	143,310.87	153,450.55	85,823.90
Discount Accreted						1,291.28	1,216.04	1,139.94	2,663.60
Tax Exempt Interest								7,772.67	463.66
Subtotal	721,478.03	2,170,268.31	182,698.47	529,335.71	803,395.99	604,126.25	1,543,608.84	636,000.18	352,029.88
Expenditures:									
Fees	16,806.72	14,478.60	14,841.98	14,961.17	14,351.40	13,482.07	12,488.41	11,033.10	12,526.99
Distribution	4,520.00		300,000.00	520,436.00	610,500.00	600,000.00	400,000.00	500,000.00	1,000,000.00
Amort	826.16	301.22		934.33	551.70	1,873.23	2,330.48	1,742.37	5,094.30
Foreign Taxes	662.37	321.77	49.68		60.25	88.19	83.36	464.86	549.21
Loss	15,099.09	1,853.85	649.92	18,430.04	16,281.02		41,346.35	182,090.93	444,135.96
Subtotal	37,914.34	16,955.44	315,541.58	554,761.54	641,744.37	615,443.49	456,248.60	695,331.26	1,462,306.46
Ending Cost Value Balance	9,337,079.38	8,653,515.69	6,500,202.82	6,633,045.93	6,658,471.76	6,496,820.14	6,508,137.38	5,420,777.14	5,480,108.22
Ending Market Value Balance	11,671,362.11	9,669,638.20	6,939,334.36	8,682,167.09	9,353,982.85	8,766,501.98	8,784,545.98	7,477,267.43	6,849,117.62

**DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION
SUMMARY OF TRUST FUND ACTIVITY
COST VALUE**

MISSOURI SCHOOL FOR THE DEAF	FISCAL YEAR 2020	FISCAL YEAR 2019	FISCAL YEAR 2018	FISCAL YEAR 2017	FISCAL YEAR 2016	FISCAL YEAR 2015	FISCAL YEAR 2014	FISCAL YEAR 2013	FISCAL YEAR 2012
Beginning Cost Value Balance	457,684.23	441,165.35	423,224.31	423,812.14	434,911.54	438,059.53	437,678.77	431,254.99	429,090.53
Receipts:									
Donations		-							
Interest	184.6	216.35	60.73	34.89	16.47	3.54	1,396.71	2,521.65	4,391.00
Dividends	7149.42	14,622.95	10,520.03	9,581.08	9,196.85	9,489.63	7,122.65	6,860.82	8,686.57
Gain	2284.04	3,507.44	9,347.68	8,694.81	5,944.38	18,087.61	4,301.30	93.55	1,799.30
Subtotal	9,618.06	18,346.74	19,928.44	18,310.78	15,157.70	27,580.78	12,820.66	9,476.02	14,876.87
Expenditures:									
Fees	482.78	902.86	887.40	848.61	857.10	849.66	789.90	727.68	712.41
Distribution		925.00	1,100.00	18,050.00	25,400.00	28,000.00	11,650.00	900.00	12,000.00
Loss					-	1,879.11		1,424.56	
Subtotal	482.78	1,827.86	1,987.40	18,898.61	26,257.10	30,728.77	12,439.90	3,052.24	12,712.41
Ending Cost Value Balance	466,819.51	457,684.23	441,165.35	423,224.31	423,812.14	434,911.54	438,059.53	437,678.77	431,254.99
Ending Market Value Balance	696,489.36	654,624.80	610,265.39	564,634.64	531,940.12	539,365.33	543,382.44	484,627.61	434,886.90

MISSOURI SCHOOL FOR THE DEAF	FISCAL YEAR 2011	FISCAL YEAR 2010	FISCAL YEAR 2009	FISCAL YEAR 2008	FISCAL YEAR 2007	FISCAL YEAR 2006	FISCAL YEAR 2005	FISCAL YEAR 2004	FISCAL YEAR 2003
Beginning Cost Value Balance	419,815.88	419,237.96	410,195.06	392,755.60	372,856.25	363,801.83	273,673.67	261,768.77	256,472.01
Receipts:									
Donations							73,000.00		
Interest	5,742.49	6,193.97	4,968.56	3,298.95	6,981.60	2,815.24	433.46	102.97	67.62
Dividends	9,758.04	6,159.64	9,362.60	25,311.26	6,364.03	8,988.26	8,251.72	5,999.94	6,839.93
Gain	6,447.53	914.19	1,595.28	469.93	15,210.72	7,886.98	8,930.74	6,202.42	954.56
Subtotal	21,948.06	13,267.80	15,926.44	29,080.14	28,556.35	19,690.48	90,615.92	12,305.33	7,862.11
Expenditures:									
Fees	673.41	689.88	687.14	657.00	657.00	606.12	487.76	400.43	396.51
Distribution	12,000.00	12,000.00	6,196.40	7,777.00	8,000.00	10,000.00			
Loss				3,206.68		29.94			2,168.84
Subtotal	12,673.41	12,689.88	6,883.54	11,640.68	8,657.00	10,636.06	487.76	400.43	2,565.35
Ending Cost Value Balance	429,090.53	419,815.88	419,237.96	410,195.06	392,755.60	372,856.25	363,801.83	273,673.67	261,768.77
Ending Market Value Balance	448,829.54	396,709.37	359,544.58	413,059.20	454,623.52	402,400.65	390,080.31	286,783.18	253,131.32

**DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION
SUMMARY OF TRUST FUND ACTIVITY
COST VALUE
MISSOURI SCHOOLS FOR THE SEVERELY DISABLED**

	FISCAL YEAR 2020	FISCAL YEAR 2019	FISCAL YEAR 2018	FISCAL YEAR 2017	FISCAL YEAR 2016	FISCAL YEAR 2015	FISCAL YEAR 2014	FISCAL YEAR 2013	FISCAL YEAR 2012
Beginning Cost Value Balance	5,599.33	5,359.16	17,001.78	17,834.05	17,428.66	17,146.23	24,367.46	93,537.50	180,924.96
Receipts:									
Donations									
Interest	2.92	3.52	11.27	6.49	1.88	0.11	82.21	427.95	1,668.30
Dividends	89.65	184.95	380.84	409.80	386.37	405.83	314.92	943.86	3,245.93
Gain	33.68	62.82	4,811.13	425.30	51.97	1.94	1,342.34	7,365.47	6,041.11
Subtotal	126.25	251.29	5,203.24	841.59	440.22	407.88	1,739.47	8,737.28	10,955.34
Expenditures:									
Fees	5.98	11.12	38.40	36.06	34.83	32.70	63.90	220.32	307.80
Distribution			16,790.00	1,637.80			8,896.80	77,687.00	98,035.00
Loss			17.46		-	92.75			
Subtotal	5.98	11.12	16,845.86	1,673.86	34.83	125.45	8,960.70	77,907.32	98,342.80
Ending Cost Value Balance	5,719.60	5,599.33	5,359.16	17,001.78	17,834.05	17,428.66	17,146.23	24,367.46	93,537.50
Ending Market Value Balance	8,644.20	8,105.83	7,485.40	22,851.75	22,473.50	21,647.43	20,677.07	26,479.06	96,119.32

MISSOURI SCHOOLS FOR THE SEVERELY DISABLED

	FISCAL YEAR 2011	FISCAL YEAR 2010	FISCAL YEAR 2009	FISCAL YEAR 2008	FISCAL YEAR 2007	FISCAL YEAR 2006	FISCAL YEAR 2005	FISCAL YEAR 2004	FISCAL YEAR 2003
Beginning Cost Value Balance	281,225.94	355,093.57	462,488.41	438,770.29	438,966.55	417,312.57	393,184.26	378,178.57	363,419.31
Receipts:									
Donations				78,190.28	500.00		1,000.00		5,000.00
Interest	3,527.79	6,938.78	5,620.75	4,301.71	8,967.29	3,650.59	147.89	196.14	121.93
Dividends	5,085.49	4,240.56	10,156.25	27,561.77	7,468.54	10,269.14	11,248.80	9,205.24	10,693.87
Gain	3,379.62	3,383.16	3,274.93	2,268.48	13,646.83	8,884.74	12,381.27	6,177.49	724.33
Subtotal	11,992.90	14,562.50	19,051.93	112,322.24	30,582.66	22,804.47	24,777.96	15,578.87	16,540.13
Expenditures:									
Fees	509.94	802.92	800.92	778.92	778.92	704.37	649.65	573.18	560.89
Distribution	111,686.68	85,240.00	108,659.41	83,000.00	30,000.00				
Loss	97.26	2,387.21	16,986.44	4,825.20		446.12			1,219.98
Subtotal	112,293.88	88,430.13	126,446.77	88,604.12	30,778.92	1,150.49	649.65	573.18	1,780.87
Ending Cost Value Balance	180,924.96	281,225.94	355,093.57	462,488.41	438,770.29	438,966.55	417,312.57	393,184.26	378,178.57
Ending Market Value Balance	199,402.79	271,367.45	313,295.09	479,876.26	520,594.50	475,675.58	444,251.65	405,876.49	362,715.75



CENTRAL TRUST COMPANY
P.O. BOX 779
JEFFERSON CITY, MO 65102





ACCOUNT STATEMENT

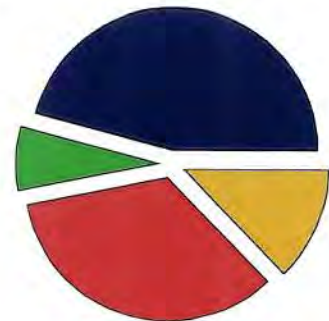
ACCOUNT NUMBER: 1191704728
OCTOBER 01, 2019 TO DECEMBER 31, 2019

DEPT OF ELEMENTARY & SECONDARY
DR MARGARET M VANDEVEN
ATTN: SHARI LEPAGE
PO BOX 480
JEFFERSON CITY, MO 65102-0480

ACCOUNT NAME:	MISSOURI - BOARD OF EDUCATION SCHOOL FOR THE BLIND TRUST IMA
ACCOUNT NUMBER:	1191704728
RELATIONSHIP MANAGER:	DEBBIE VANLOO 573-634-1298 DEBBIE.VANLOO @CENTRALTRUST.NET
PORTFOLIO MANAGER:	SAM RATHMANN 573-556-6829 SAM.RATHMANN @CENTRALTRUST.NET
TEAM MEMBER:	TERESA ENGLERT 573-634-1355 TERESA.ENGLERT @CENTRALTRUST.NET
INVESTMENT OBJECTIVE:	RESTRICTED

OVERVIEW OF ASSET CLASSES

MARKET VALUE AS OF	10/01/2019	12/31/2019	% OF ACCOUNT
 INDIVIDUAL STOCKS	7,195,443.44	7,825,445.95	45.7%
 EQUITY FUNDS	1,147,288.59	1,231,953.11	7.2%
 INDIVIDUAL BONDS	5,865,879.70	5,862,001.55	34.3%
 CASH & EQUIVALENTS	2,092,511.38	2,189,494.67	12.8%
Total	16,301,123.11	17,108,895.28	100.0%





CENTRAL TRUST COMPANY
 P.O. BOX 779
 JEFFERSON CITY, MO 65102




ACCOUNT STATEMENT

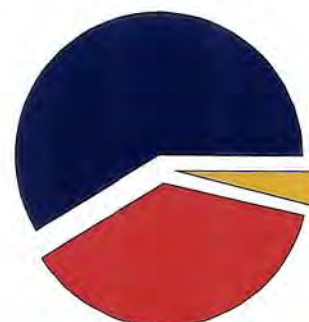
ACCOUNT NUMBER: **1191704737**
 OCTOBER 01, 2019 TO DECEMBER 31, 2019

DEPT OF ELEMENTARY & SECONDARY
 DR MARGARET M VANDEVEN
 ATTN: SHARI LEPAGE
 PO BOX 480
 JEFFERSON CITY, MO 65102-0480

ACCOUNT NAME:	MISSOURI - BOARD OF EDUCATION SCHOOL FOR THE DEAF TRUST IMA
ACCOUNT NUMBER:	1191704737
RELATIONSHIP MANAGER:	DEBBIE VANLOO 573-634-1298 DEBBIE.VANLOO @CENTRALTRUST.NET
PORTFOLIO MANAGER:	SAM RATHMANN 573-556-6829 SAM.RATHMANN @CENTRALTRUST.NET
TEAM MEMBER:	TERESA ENGLERT 573-634-1355 TERESA.ENGLERT @CENTRALTRUST.NET
INVESTMENT OBJECTIVE:	RESTRICTED

OVERVIEW OF ASSET CLASSES

MARKET VALUE AS OF	10/01/2019	12/31/2019	% OF ACCOUNT
 EQUITY	380,431.72	409,401.27	58.8%
 FIXED INCOME	262,350.89	260,831.63	37.4%
 CASH & EQUIVALENTS	20,534.07	26,256.46	3.8%
Total	663,316.68	696,489.36	100.0%





CENTRAL TRUST COMPANY
P.O. BOX 779
JEFFERSON CITY, MO 65102




ACCOUNT STATEMENT

ACCOUNT NUMBER: 1191704746
OCTOBER 01, 2019 TO DECEMBER 31, 2019

DEPT OF ELEMENTARY & SECONDARY
DR MARGARET M VANDEVEN
ATTN: SHARI LEPAGE
PO BOX 480
JEFFERSON CITY, MO 65102-0480

ACCOUNT NAME:	MISSOURI - BOARD OF EDUCATION HANDICAPPED CHILDREN'S TRUST IMA
ACCOUNT NUMBER:	1191704746
RELATIONSHIP MANAGER:	DEBBIE VANLOO 573-634-1298 DEBBIE.VANLOO @CENTRALTRUST.NET
PORTFOLIO MANAGER:	SAM RATHMANN 573-556-6829 SAM.RATHMANN @CENTRALTRUST.NET
TEAM MEMBER:	TERESA ENGLERT 573-634-1355 TERESA.ENGLERT @CENTRALTRUST.NET
INVESTMENT OBJECTIVE:	RESTRICTED

OVERVIEW OF ASSET CLASSES

MARKET VALUE AS OF	10/01/2019	12/31/2019	% OF ACCOUNT
 EQUITY	4,675.01	5,037.23	58.3%
 FIXED INCOME	3,229.01	3,210.27	37.1%
 CASH & EQUIVALENTS	320.30	396.70	4.6%
Total	8,224.32	8,644.20	100.0%

