



Administrative and Financial Services

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July 2014

Missouri Department
of Elementary and Secondary Education

July Payment – Basic Formula

- July is not the most accurate payment of the fiscal year
- Payments will become more accurate as the year progresses and the district data becomes more accurate.



Accuracy of Data

- Payment is more accurate as district data is more accurate.
- Timely and accurate reporting of Summer School Attendance Hours is important.
 - Effects the Formula WADA that is used to distribute funds to districts throughout the state.
- Estimated ADA



July Payment – Proposition C

- Payment was based on the 2012-2013 Weighted Average Daily Attendance (WADA) that was used in the June Proposition C payment.
- The August Proposition C payment may use the 2013-2014 WADA.



July Payment – Classroom Trust Fund (CTF)

- Payment was calculated using the 2013-2014 Average Daily Attendance (ADA) if the ADA was greater than zero
- If not greater than zero then the 2012-2013 ADA was used



July Payment – Small Schools Grant

- Payment was calculated using the 2013-2014 Average Daily Attendance (ADA)



July Payment - Transportation

- Payment was based on the June 2014 Transportation payment data and the FY14 Transportation allocation.
- The August and September payments will also use the June 2014 Transportation payment data.
- Updated data will be used beginning with the October or November payment.



Basic Formula

- Percentage multiplier for FY15 predicted to be similar to the June payment which was 93.2%



Classroom Trust Fund (CTF)

- Gaming monies
- Part of revenue available to fund formula
- State funds to districts will show dollars from CTF and dollars from state GR
- Paid on first preceding year ADA



Classroom Trust Fund

- Shall be spent at discretion of local school district
 - For the 2010-2011 school year and for each subsequent year, all proceeds a school district receives from the classroom trust fund in excess of the amount the district received from the classroom trust fund in the 2009-2010 school year shall be placed to the credit of the district's teachers' and incidental funds.
- May be used for:
 - Teacher recruitment, retention, salaries
 - School construction, renovation, leasing
 - Technology, textbooks, instructional materials
 - School safety
 - Supplying additional funding for required programs



Classroom Trust Fund

2013-2014

June 2013-2014 CTF was \$413.59 per 2012-2013 ADA

Budgeting for 2014-2015

\$401 per 2013-2014 ADA

The state will only distribute funds that are actually collected into the Classroom Trust Fund



Small Schools Grant

- \$10M distributed equal amount per ADA to Districts with prior year ADA \leq 350
- \$5M will be distributed to districts with tax rates \geq \$3.43 on a tax-rate-weighted ADA basis



Small School Funding Estimate

2013-2014

June 2012-2013 Small Schools was:

- \$10,000,000 portion - \$273.5407 per ADA
- \$5,000,000 portion - \$159.2350 per tax rate weighted ADA

Budgeting for 2014-2015

- \$10,000,000 portion - \$273 per ADA
- \$5,000,000 portion - \$159 per tax rate weighted ADA



Proposition C

2013-2014

June 2013-2014 Proposition C - \$884.49 per
2012-2013 WADA

Budgeting for 2014-2015

Estimate is \$922 per 2013-2014 WADA

Please bear in mind that the amount appropriated may or may not be
the amount actually distributed.



Transportation

- Funding is expected to be available at the FY14 level.



FY 14 & FY 15 Appropriations

FY 14 & FY 15 Appropriation Comparison	FY 14	FY 15	Change
Foundation	\$ 3,075,271,737	\$ 3,353,283,124	\$ 278,011,387
Transportation	\$ 100,297,713	\$ 115,297,713	\$ 15,000,000
Early Childhood Special Education	\$ 144,660,376	\$ 144,660,376	-
Vocational Education	\$ 50,069,028	\$ 50,069,028	-
Early Childhood Development	\$ 15,000,000	\$ 16,000,000	\$ 1,000,000
Total	\$ 3,385,298,854	\$ 3,679,310,241	\$ 294,011,387

Appropriation Revenue Sources	FY 14	FY 15	Change
Outstanding Schools Trust Fund	\$ 717,347,395	\$ 835,818,636	\$ 118,471,241
State School Money Fund	\$ 2,116,178,936	\$ 2,186,646,636	\$ 70,467,700
Lottery Proceeds Fund	\$ 143,679,552	\$ 128,116,772	\$ (15,562,780)
Classroom Trust Fund	\$ 385,580,321	\$ 353,112,706	\$ (32,467,615)
Missouri Senior Services Protection Fund	\$ 10,099,750	-	\$ (10,099,750)
Early Childhood et. Al Fund	\$ 12,412,900	\$ 12,412,900	-
Surplus Revenue Fund	\$ -	\$ 163,202,591	\$ 163,202,591
Total	\$ 3,385,298,854	\$ 3,679,310,241	\$ 294,011,387



FY 14 Formula Distribution

FY 14 Appropriation including CTF	\$ 3,075,271,737
Classroom Trust Fund Shortfall	\$ 70,007,405
Net Appropriation Availability	\$ 3,005,264,332
Supplemental Appropriation	\$ 22,031,896
CTF Carryover Funds	\$ 32,999,553
Less Other Shortfall Preditons	
County Foreign Insurance	\$ (8,300,182)
Fair Share	\$ (607,306)
Lottery Shortage Predicted in Supplemental	\$ (13,370,452)
Lottery June Payment Cash Shortage	\$ (13,956,509)
Funds Distributed FY 14	\$ 3,024,061,332



FY 15 Formula Distribution Projection

FY 15 Appropriation Increase	
Foundation Appropriation	\$ 278,011,387
Surplus Revenue Fund	\$ 163,202,591
Difference	\$ 114,808,796
FY 15 Projection of Funds for Distribution	\$ 3,353,283,124
Projected underavailability of CTF Rev.	\$ 37,539,790
Surplus Revenue Fund Question	\$ 163,202,591
Net Appropriation Availability	\$ 3,152,540,743
Supplemental Appropriation	\$ -
CTF Carryover Funds	\$ -
Less Current Restriction	\$ 100,200,000
Less Other Shortfall Preditons	
Less County Foreign Insurance = FY 14	\$ 8,300,182
Less Fair Share = FY 14	\$ 607,306
Less Estimated Lottery Funds	\$ 5,000,000
Potential Funds to Distribute FY 15	\$ 3,038,433,255



Community Eligibility Program (CEP)

- Intended for high poverty schools
- Schools must have at least 40% of their students qualify through direct certification
- School district or buildings that elect CEP must allow all students to eat free
- Implemented as a pilot program in 2010 and expanded to other states through 2014
- Mandatory to be made available to school districts & local educational agencies in all states 2014-15



HB 1689

Notwithstanding any provision of law to the contrary, in any fiscal year during which the total formula appropriation is insufficient to fully fund the entitlement calculation of this section, the department of elementary and secondary education shall adjust the state adequacy target in order to accommodate the appropriation level for the given fiscal year.

In no manner shall any payment modification be rendered for any district qualified to receive payments under subsection 2 of this section based on insufficient appropriations.

