

Personal Finance FAQ

Problem/Question	Answer
How can students test out of Personal Finance coursework?	Students may take the state Personal Finance test once per testing window. Students must score at least 90% for their district to award them credit.
In what grades may the Personal Finance assessment or coursework be taken?	Both Personal Finance coursework and the Personal Finance Assessment should be given in grades 10-12.
Are students with IEPs required to take the Personal Finance assessment if credit is embedded in another course? If so, can they use accommodations?	All students who receive Personal Finance credit through imbedded coursework are required to take the Personal Finance Assessment. Students with IEPs may receive any accommodations they would normally receive as part of their IEP.
Where does Personal Finance fit into the curriculum?	Personal Finance may be credited as a practical arts course, a social studies course or as a stand-alone course.
Who may teach Personal Finance?	The school district should choose the most qualified person to teach the course. The instructor must have a valid Missouri teaching certificate.
How may Personal Finance be counted for credit?	Personal Finance may be counted as one-half credit for practical arts or social studies.
May districts use student scores on the Personal Finance Assessment as part of their student's grade?	Although not required, districts may use student results on the Personal Finance Assessment as part of their student's grade.
How quickly are the results of the Personal Finance Assessment given to the student?	Test results are generated instantly.
Who wrote the questions for the Personal Finance Assessment?	Items were written by Missouri teachers in collaboration with DESE.
Are there state achievement levels for the Personal Finance Assessment?	No, there are no achievement levels for this assessment.
What do districts need to provide to take the assessment?	Districts must provide computer access for all test-takers. Systems should have Windows 2000 or higher.
How do I pay the cost for the assessment?	Districts who participate in the Personal Finance assessment will be billed by MetaLogic directly. The cost covers a full year of testing.