



## LOAN OFFICER

Evaluate, authorize, or recommend approval of commercial, real estate, or credit loans. Advise borrowers on financial status and methods of payments. Include mortgage loan officers and agents, collection analysts, loan servicing officers, and loan underwriters.

### Knowledge and Skills Needed for this Career

In addition to courses required for high school graduation, essential skills and knowledge needed for a career as a loan officer are reinforced by taking rigorous and relevant courses, as well as participating in work-based experiences and student organization activities.

*(See the Sample Personal Plan of Study for suggested coursework, activities, and knowledge and skills to pursue in preparation of an occupation in this Career Cluster.)*

### Education Requirements

Occupation	Percent of Missouri employees aged 25 to 44 in the occupation whose highest level of educational attainment is:		
	High School or Less	Some College	Bachelor Degree or More
Loan officers	16.4%	34.8%	48.8%
Financial Specialists	11.6%	26.3%	62.1%
Business & Financial Operations	15.5%	29.6%	54.9%

Most Common Educational/Training Level: Bachelor's degree  
Apprenticeships are available for more than 240 occupations. Visit [www.oa.doleta.gov/bat.cfm](http://www.oa.doleta.gov/bat.cfm)  
Note: Be sure to learn whether your occupation has a specific requirement for education or licensing.

### National and State Wage Information

Location	Pay Period	2007		
		Entry*	Median	Experienced**
United States	Hourly	\$18.62	\$24.48	\$35.94
	Yearly	\$38,700	\$53,000	\$74,800
Missouri	Hourly	\$18.03	\$24.52	\$34.91
	Yearly	\$37,500	\$51,000	\$72,600

Based on (\*) lower 25% and (\*\*) upper 25% percentile of wages

### National and State Employment Trends

Loan Officer	Employment		Percent Change	Job Openings*
	2006	2016		
United States	372,500	415,200	+ 11%	8,280
Missouri	7,750	8,070	+ 4%	160

\*The estimate for Job Openings includes both turnover that results from people who leave the occupation (e.g. quit, retire, death) and new jobs that are created.

### Educational Opportunities

*Note: This list may not be all inclusive. For more information about Missouri schools and programs, visit [www.dhe.mo.gov](http://www.dhe.mo.gov)*

#### Avila University

Kansas City, MO  
(816) 942-8400  
[www.avila.edu](http://www.avila.edu)

#### Columbia College

Columbia, MO  
(573) 875-8700  
[www.ccis.edu](http://www.ccis.edu)

#### Culver-Stockton College

Canton, MO  
(573) 288-6000  
[www.culver.edu](http://www.culver.edu)

#### Drury University

Springfield, MO  
(417) 873-7879  
[www.drury.edu](http://www.drury.edu)

#### Lindenwood University

Saint Charles, MO  
(636) 949-2000  
[www.lindenwood.edu](http://www.lindenwood.edu)

#### Missouri Southern State University

Joplin, MO  
(417) 625-9300  
[www.mssu.edu](http://www.mssu.edu)

#### Missouri State University

Springfield, MO  
(417) 836-5000  
[www.missouristate.edu](http://www.missouristate.edu)

#### Missouri Western State University

Saint Joseph, MO  
(816) 271-4200  
[www.missouriwestern.edu](http://www.missouriwestern.edu)

(more-over)

**Northwest Missouri State University**

Maryville, MO  
(660) 562-1212  
[www.nwmissouri.edu](http://www.nwmissouri.edu)

**Rockhurst University**

Kansas City, MO  
(816) 501-4000  
[www.rockhurst.edu](http://www.rockhurst.edu)

**Saint Louis Community College - Florissant Valley**

Saint Louis, MO  
(314) 513-4200  
[www.stlcc.edu](http://www.stlcc.edu)

**Saint Louis University - Main Campus**

Saint Louis, MO  
(314) 977-2222  
[www.imagine.slu.edu](http://www.imagine.slu.edu)

**Southeast Missouri State University**

Cape Girardeau, MO  
(573) 651-2000  
[www.semo.edu](http://www.semo.edu)

**University of Central Missouri**

Warrensburg, MO  
(660) 543-4111  
[www.ucmo.edu](http://www.ucmo.edu)

**Washington University in St Louis**

Saint Louis, MO  
(314) 935-5000  
[www.wustl.edu](http://www.wustl.edu)

**Webster University**

Saint Louis, MO  
(314) 961-2660  
[www.webster.edu](http://www.webster.edu)



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